

Profit & Loss Account

Date: From 01/12/2002 To 31/12/2003

A/C Type	A/C No.	A/C Name	Amount	Total Amount	Percent(%)
Sales					
	5110	Sales of Goods - CD	705,000.00		
	5120	Sales of Goods - Software	395,000.00		
	5300	Sales Discount	(19,850.00)	1,080,150.00	
Cost Of Sales					
	6310	Purchase - CD	565,000.00		
	6320	Purchase - Software	200,000.00		
	6400	Purchase Discount	(7,700.00)		
	6450	Purchase Returns	(15,000.00)		
	6500	Closing Stock - Finished Goods	(112,500.00)		
	6610	Subcont Chgs - Design fee	90,000.00		
	6620	Packing Charges	60,000.00	779,800.00	
Gross Profit				300,350.00	27.8063%
Other Income					
	5500	Bank Interest Income	150.10	150.10	
Total Income				300,500.10	
Selling & Distribution Costs					
	7040	Sales Commission	16,900.00	16,900.00	
General & Administrative Expense					
	7110	Accounting Fee	6,000.00		
	7350	Business Registration Fee	600.00		
	7500	Depreciation - Furniture & Fix	50.00		
	7510	Depreciation - Office Equipmen	200.00		
	7540	Depreciation - Land & Building	87,503.84		
	7900	Legal & Professional Fee	5,400.00		
	7950	Management Fee	4,500.00		
	8110	MPF - Employee Contribution	1,500.00		
	8120	MPF - Employer Contribution	1,500.00		
	8450	Rent & Rates	30,000.00		
	8610	Salary - Staff	28,500.00	165,753.84	
Other Operating Expense					
	9300	Sundry Expenses	3,500.00	3,500.00	
Profit from Operation				114,346.26	
Finance Costs					
	9650	Mortgage Loan Interest	75,000.00	75,000.00	
Profit before Tax				39,346.26	
Taxation					
				0.00	